

# Meeder Moderate Allocation Fund

CLASS	SYMBOL	CUSIP	FUND INCEPTION	EXPENSE RATIO	
Retail	FLDOX	58510R853	06/30/2015	Net: 1.34%	Gross: 1.50%
Adviser	DVOAX	58510R648	10/31/2016	Net: 0.94%	Gross: 1.10%
Institutional	DVOIX	58510R630	10/31/2016	Net: 0.99%	Gross: 1.15%

## Objective

The Fund seeks to provide total return, including capital appreciation and current income.

## Investment Strategy

The Moderate Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 50%. The Fund's minimum allocation to fixed income is 50%.

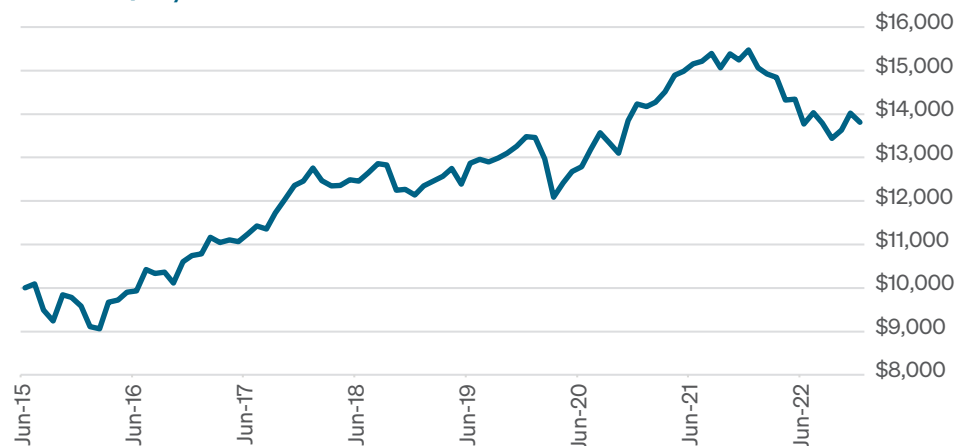
## Morningstar Category

30% to 50% Equity

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## Growth of \$10,000: 6/30/15–12/31/22

**FLDOX \$13,814**



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	FUND LIFETIME
Meeder Moderate Allocation Fund (R)	-10.75%	-10.75%	0.81%	2.09%	4.40%
Meeder Moderate Allocation Fund (A)	-10.39%	-10.39%	1.22%	2.43%	4.69%
Meeder Moderate Allocation Fund (I)	-10.39%	-10.39%	1.19%	2.47%	4.74%
Morningstar Moderate Conservative Target Risk Index	-13.85%	-13.85%	0.83%	2.79%	3.92%
30% to 50% Equity Category	-13.31%	-13.31%	0.68%	2.33%	3.14%

## Calendar Year Returns

	2017	2018	2019	2020	2021
Meeder Moderate Allocation Fund (R)	15.99%	-2.60%	11.13%	5.55%	8.74%
Morningstar Moderate Conservative Target Risk Index	10.86%	-2.86%	15.25%	11.86%	6.36%
30% to 50% Equity Category	9.63%	-4.97%	14.79%	8.23%	8.40%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at [meederfunds.com](http://meederfunds.com).

## Portfolio Management

**Robert S. Meeder, Jr.**

» Since 06/2015

**Joseph Bell**

» Since 03/2018

**Donald McConnell**

» Since 02/2022

## Sector Allocations

Technology	22.21%
Healthcare	16.64%
Financial Services	15.82%
Consumer Cyclical	12.91%
Energy	11.20%
Industrials	7.83%
Consumer Defensive	5.71%
Basic Materials	3.13%
Communication Services	2.69%
Utilities	0.95%
Real Estate	0.92%

## Top 10 Holdings

iShares Core US Aggregate Bond ETF	7.50%
iShares JP Morgan USD Em Mkts Bd ETF	5.94%
SPDR® BImbg High Yield Bd ETF	5.91%
MSCI EAFE Index Future Mar 23	3.50%
Diamond Hill Short Dur Securitized Bd Y	2.47%
PGIM Short-Term Corporate Bond R6	2.45%
Segall Bryant & Hamill Plus Bond Instl	1.76%
DoubleLine Total Return Bond I	1.68%
E-mini Russell 2000 Index Future Mar 23	1.62%
Xtrackers USD High Yield Corp Bd ETF	1.48%

## Portfolio Characteristics

Total Fund Net Assets	\$158.5 million
Number of Holdings	390
Turnover Rate	211%
Price/Book	3.98
Price/Earnings	15.93
Average Market Cap	\$73.0 billion

## Risk Statistics (3-Year)

Alpha	1.17
Beta	8.88
Std Dev	69.75%
R <sup>2</sup>	0.71%
Sharpe Ratio	0.74

Calculation Benchmark: MORNINGSTAR MODERATE TARGET RISK TR USD

## Asset Breakdown

Cash	41%
Fixed Income	33%
U.S. Stocks	21%
Non U.S. Stocks	5%



## Market Capitalization

Mega Cap (Over \$50 billion)	41.60%
Large Cap (\$15 billion–\$50 billion)	27.96%
Mid Cap (\$2 billion–\$15 billion)	19.83%
Small Cap (Under \$2 billion)	7.37%

## DISCLOSURE

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Morningstar Moderately Conservative Target Risk Index tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 40% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The 30% to 50% Equity Category represents the Morningstar Category average return for the group shown.

**Key Definitions:** Alpha measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. Beta measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. Standard Deviation measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. R<sup>2</sup> measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. Sharpe Ratio is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.



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