

# Meeder Conservative Allocation Fund

CLASS	SYMBOL	CUSIP	FUND INCEPTION	EXPENSE RATIO	
Retail	FLRUX	58510R861	06/21/1995	Net: 1.23%	Gross: 1.46%
Adviser	IFAAX	58510R622	10/31/2016	Net: 0.89%	Gross: 1.10%
Institutional	IFAIX	58510R846	10/31/2016	Net: 0.96%	Gross: 1.18%

## Objective

The Fund seeks to provide income and long-term capital appreciation.

## Investment Strategy

The Conservative Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 30%. The Fund's minimum allocation to fixed income is 70%.

## Morningstar Category

Conservative Allocation

## Morningstar Retail Class Ratings

As of 03/31/2025

Overall	3 Years	5 Years
★★★	★★★★	★★★
33 out of 142 funds	33 out of 142 funds	52 out of 136 funds

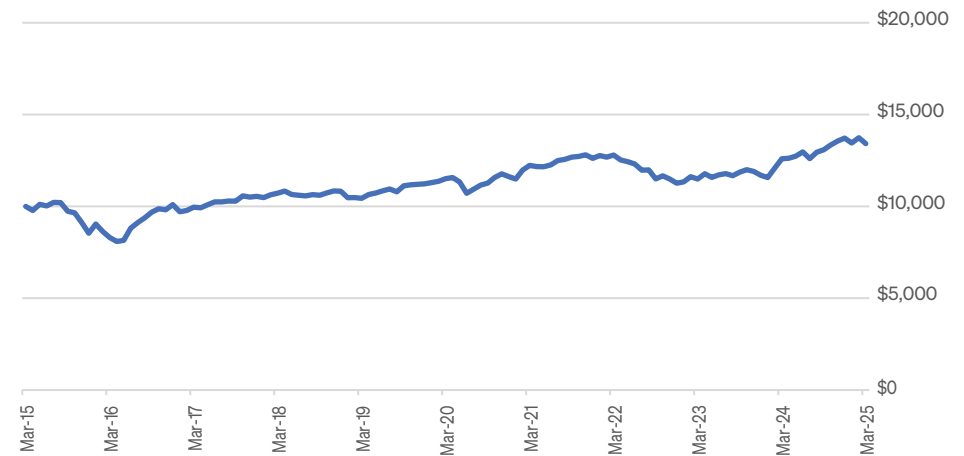
The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 03/31/15–03/31/25

FLRUX \$13,466



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	FUND LIFETIME
Meeder Conservative Allocation Fund (R)	0.57%	4.04%	3.13%	4.73%	3.02%	6.47%
Meeder Conservative Allocation Fund (A)	0.60%	4.36%	3.48%	5.09%	3.28%	6.56%
Meeder Conservative Allocation Fund (I)	0.60%	4.32%	3.41%	5.03%	3.29%	6.56%
Morningstar Conservative Target Risk Index	2.55%	5.41%	1.67%	2.91%	3.06%	N/A
Conservative Allocation Category	1.57%	5.18%	2.41%	4.23%	3.08%	4.53%

## Calendar Year Returns

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Meeder Conservative Allocation Fund (R)	-16.92%	19.87%	7.64%	-2.62%	10.25%	6.28%	4.64%	-10.24%	9.67%	6.53%
Morningstar Conservative Target Risk Index	-0.92%	4.67%	7.00%	-1.20%	11.22%	9.75%	2.26%	-13.15%	7.74%	3.57%
Conservative Allocation Category	-2.09%	5.67%	6.48%	6.48%	10.89%	6.28%	4.83%	-11.10%	8.02%	5.40%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

## Portfolio Management

**Robert S. Meeder, Jr.**  
» Since 06/1995

**Joseph Bell**  
» Since 03/2018

## Sector Allocations

Technology	22.95%
Financial Services	18.91%
Consumer Cyclical	10.29%
Communication Services	9.52%
Healthcare	9.06%
Industrials	8.63%
Consumer Defensive	7.46%
Energy	5.15%
Real Estate	2.72%
Utilities	2.67%
Basic Materials	2.65%

## Top 10 Holdings

Fidelity Advisor Total Bond Z	15.26%
Baird Core Plus Bond Inst	15.14%
iShares 20+ Year Treasury Bond ETF	9.17%
iShares JP Morgan USD Em Mkts Bd ETF	6.80%
Dodge & Cox Income I	6.61%
BrandywineGLOBAL High Yield IS	6.07%
Frost Total Return Bond Inst	4.12%
Fidelity Advisor Short Dur Hi Inc Z	4.09%
E-mini S&P 500 Future June 25	3.09%
Berkshire Hathaway Inc Class B	1.97%

## Portfolio Characteristics

Total Fund Net Assets	\$144.7 million
Number of Holdings	190
Turnover Rate	166%
Price/Book	5.30
Price/Earnings	21.70
Average Market Cap	\$197.2 billion

## Risk Statistics (3-Year Retail Class)

Alpha	0.62
Beta	0.73
Std Dev	7.08
R <sup>2</sup>	83.89
Sharpe Ratio	-0.17

Calculation Benchmark: MORNINGSTAR  
CONSERVATIVE TARGET RISK TR USD

## Asset Breakdown

Fixed Income	67%
U.S. Stocks	25%
Cash	8%



## Market Capitalization

Mega Cap (Over \$50 billion)	53.34%
Large Cap (\$15 billion-\$50 billion)	16.02%
Mid Cap (\$2 billion-\$15 billion)	18.45%
Small Cap (Under \$2 billion)	9.70%

## DISCLOSURE

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Morningstar Conservative Target Risk Index tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 20% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The 15% to 30% Equity Category represents the Morningstar Category average return for the group shown.

**Key Definitions:** Alpha measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. Beta measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. Standard Deviation measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. R<sup>2</sup> measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. Sharpe Ratio is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.



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