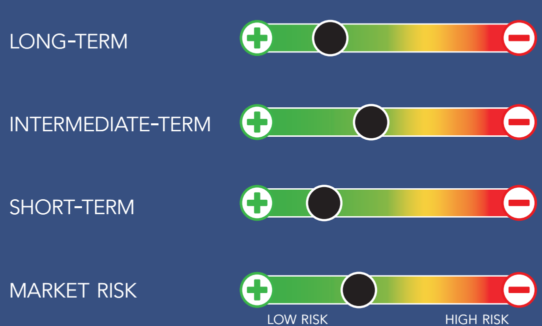
Wealth Management InvestmentView

As of May 6, 2021
Quick Take

- (+) The long-term model remains quite positive. One of the factors behind the positive score is the large amount of countries around the world with positive trends.
- (−) The intermediate-term model remains neutral, but a factor that gauges interest rate expectations is signaling that the Fed's monetary policy is no longer a tailwind and is likely priced into the market.
- (=) While the low interest rate and inflation environment warrants above-average valuations, some of the valuation factors have slightly worsened as equity prices and interest rates move higher.

Overall Model Output

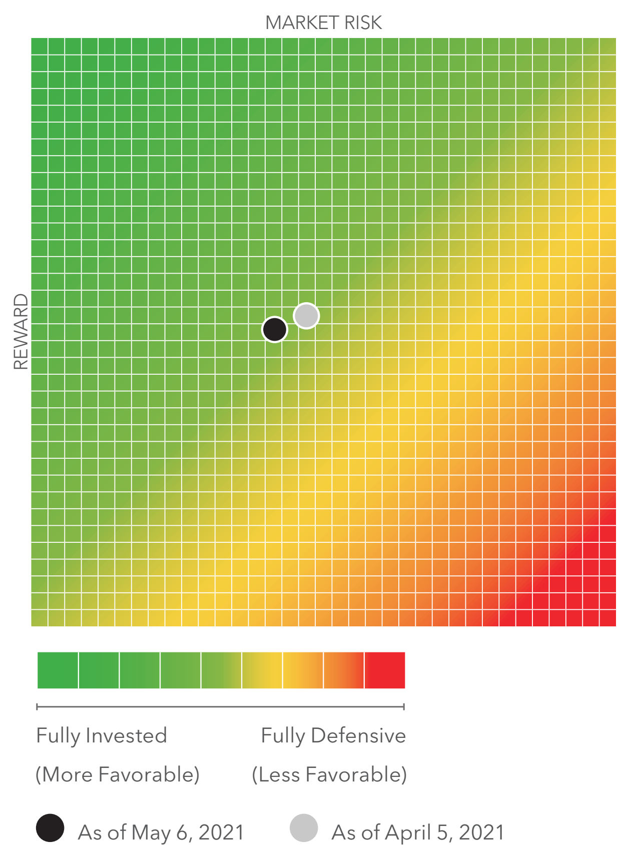


MEEDER
INVESTMENT MANAGEMENT

A Closer Look at Our Tactical Positioning Targets

Some Meeder Premier Portfolio strategies utilize our Defensive Equity Strategy to determine what portion of the portfolio's equity sleeve will be invested in the equity markets. The dynamic statistical model analyzes and ranks over 70 different factors from our short, intermediate, and long term models to estimate the potential reward and marketplace risk of the equity markets. When the model indicates that the risks of the stock market may be greater than its potential rewards, the portfolios can scale back their equity exposure.

Defensive Equity Snapshot



Defensive Equity Allocation

Net Equity Exposure 100%

Understanding the Defensive Equity Snapshot

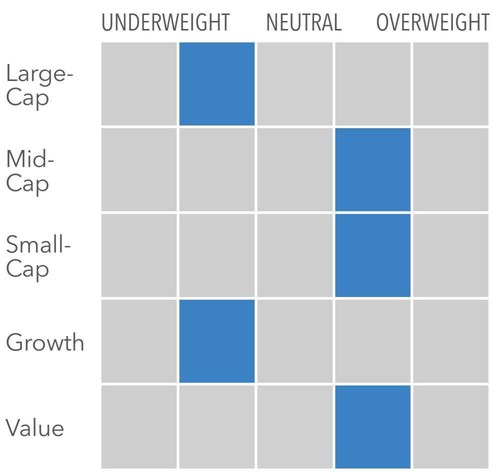
The vertical axis of the grid combines the scores of our short, intermediate and long-term models to arrive at the reward value for the stock market. The horizontal axis represents the model's internal measure of stock market risk. The reward value is divided by marketplace risk to arrive at our recommended percentage of Net Equity Exposure. The allocation of each portfolio's equity sleeve will vary depending on the strategy of the portfolio.

Meeder Equity Strategy

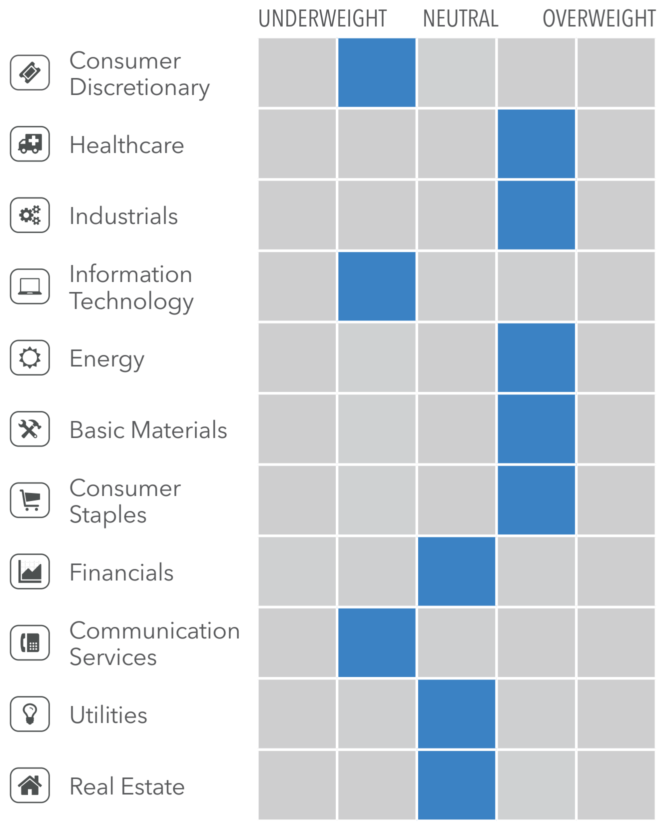
Equity Allocation

U.S. Equities	89%
Developed International Equities	8%
Emerging Markets Equities	3%

Style Exposure



Sector Preferences



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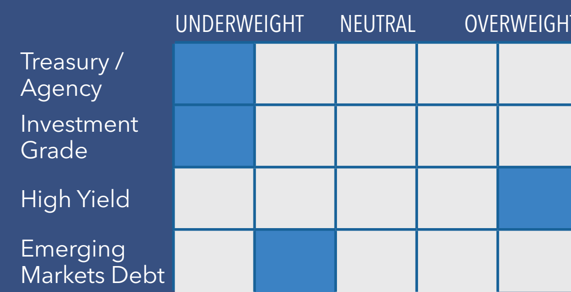
Asset allocation and diversification do not assure a profit or protect against loss. All investments carry a certain amount of risk and there is no guarantee that any strategy will achieve its investment objective.

Investment advisory services provided by Meeder Asset Management, Inc.

Meeder Fixed Income Strategy

The Meeder Fixed Income Strategy allocates the fixed income component of portfolios among exchange traded funds focusing on U.S. Government and agency securities, investment-grade bonds, high-yield corporate bonds and international debt. Employing a multi-factor model, the strategy covers both asset class and duration of fixed income funds held by the portfolios.

Fixed Income Exposure



Average Duration

Learn More

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