

InvestmentView

Over The Last Week
As of July 31, 2020

Quick Take

+ As the S&P 500 trades above its previous June 8 peak, last week's AAll poll showed an increase in the percentage of members who are bearish. This type of skepticism is viewed as a positive factor within the intermediate-term model.

+ The long-term model remains relatively favorable, as credit conditions have improved and valuations relative to low interest rates and inflation do not appear excessive at this point.

- Despite the positive trend, we observed some weakening in market breadth last week. For example, large technology companies were among a very small group of stocks that participated in the late week surge. We would like to see more positive participation from other sectors moving forward.

Overall Model Output

LONG-TERM 

INTERMEDIATE-TERM 

SHORT-TERM 

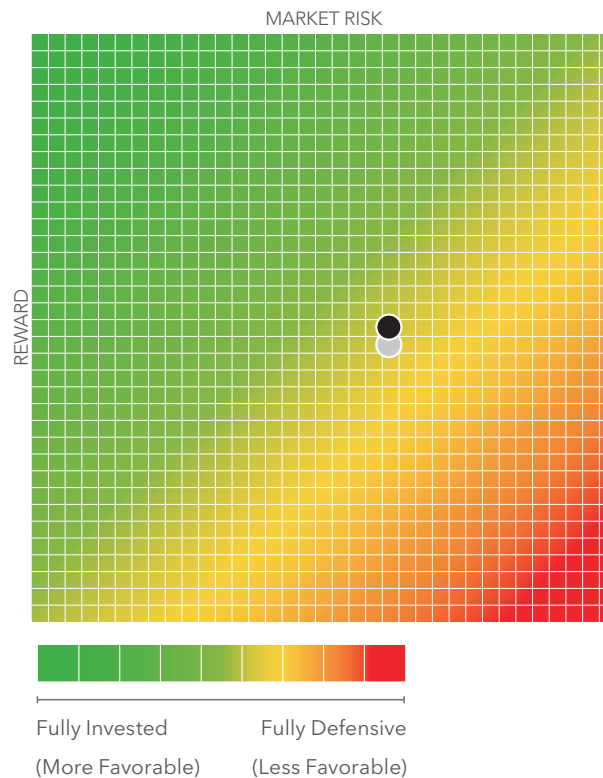
MARKET RISK 
LOW RISK HIGH RISK



A Closer Look at Our Tactical Positioning Targets

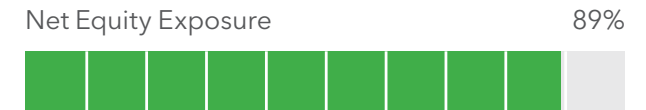
Each day, Meeder analyzes and ranks over 70 different factors from our short, intermediate, and long-term models. The dynamic statistical model incorporates factors covering macroeconomic, fundamental, trends and technical analysis to estimate the potential reward and marketplace risk of the equity markets. The Meeder Spectrum, Muirfield, Balanced, Moderate Allocation, and Conservative Allocation funds utilize this strategy for the Defensive Equity portion of their portfolios. The Defensive Equity Strategy guides the allocation of each fund's equity sleeve and the actual proportion of equity investments in any fund will vary depending on the investment objectives of the fund.

Defensive Equity Snapshot



● Current ● Previous Week

Defensive Equity Allocation

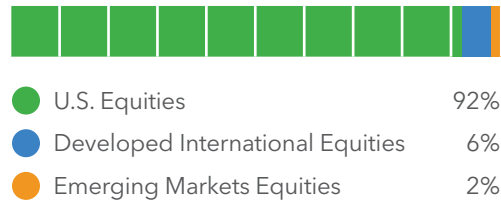


Understanding the Defensive Equity Snapshot

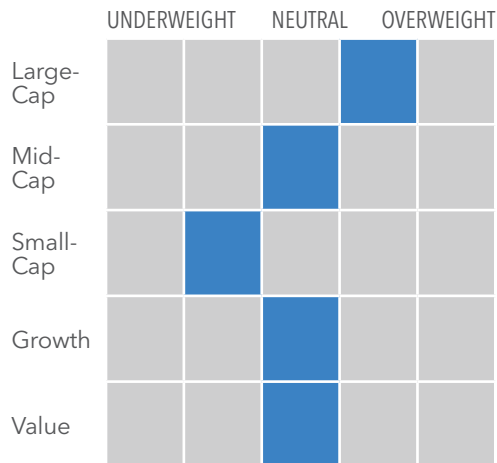
The vertical axis of the grid combines the scores of our long-, intermediate-, and short-term models to arrive at the reward value for the stock market. The horizontal axis represents the model's internal measure of stock market risk. The reward value is divided by marketplace risk to arrive at our recommended percentage of Net Equity Exposure.

Meeder Equity Strategy

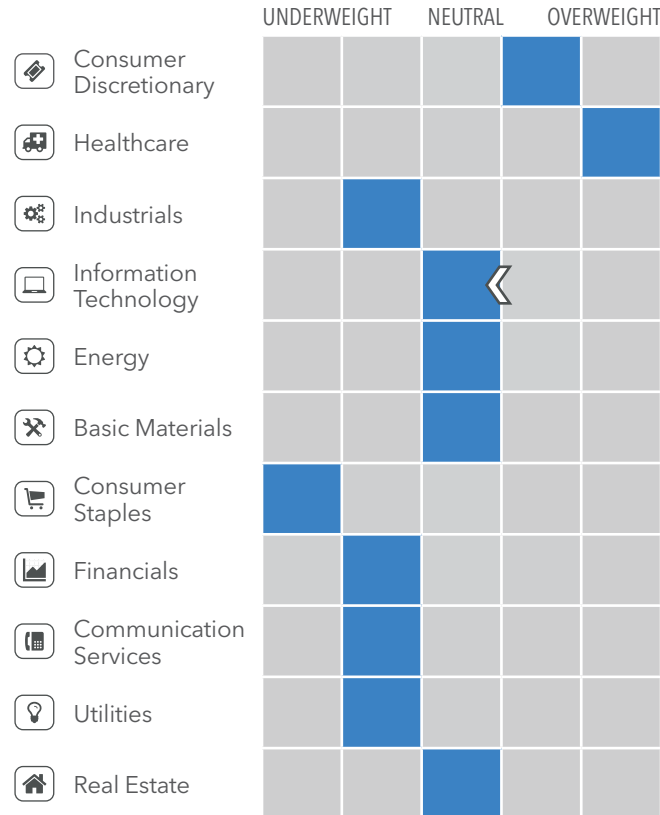
Equity Allocation



Style Exposure



Sector Preferences



Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the funds before investing. The prospectus contains this and other information about the funds. To request a prospectus, call 1.800.325.3539 or visit meederfunds.com.

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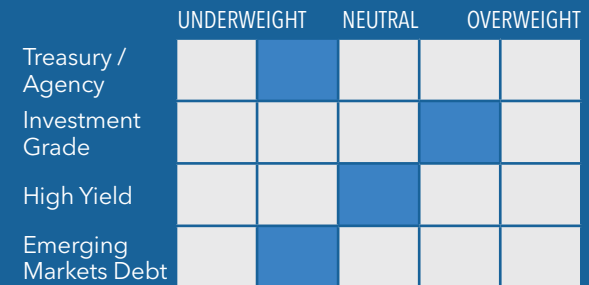
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Meeder Fixed Income Strategy

The Meeder Fixed Income Strategy allocates the fixed income component of our Meeder Dynamic Allocation, Global Allocation, Balanced, Moderate Allocation, Conservative Allocation, and Total Return Bond Fund between U.S. Government and agency securities, investment-grade bonds, high-yield corporate bonds and international debt. Employing a multi-factor model, the strategy covers both asset class and duration of fixed income securities held by the funds.

Fixed Income Exposure



Average Duration



Learn More

Call 1.866.633.3371 for more information

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