

# Meeder Tactical Income Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLBDX	58510R507	06/30/2011	Net: 1.15%	Gross: 1.51%
Adviser	BNDAX	58510R689	10/31/2016	Net: 0.79%	Gross: 1.15%
Institutional	BNDIX	58510R671	10/31/2016	Net: 0.77%	Gross: 1.13%

## Objective

The Fund seeks to provide long-term total return and income.

## Investment Strategy

The Tactical Income Fund pursues its objective by investing in a broad range of fixed income securities, including mutual funds and ETFs. The Fund can shift between U.S. government and agency securities, investment grade bonds, high-yield corporate bonds, and emerging market bonds depending on the analysis of the credit and interest rate environment. The Fund can adjust the portfolio duration based on the anticipated movement of interest rates.

## Morningstar Category

US Fund Nontraditional Bond

## Morningstar Ratings

As of 6/30/2021

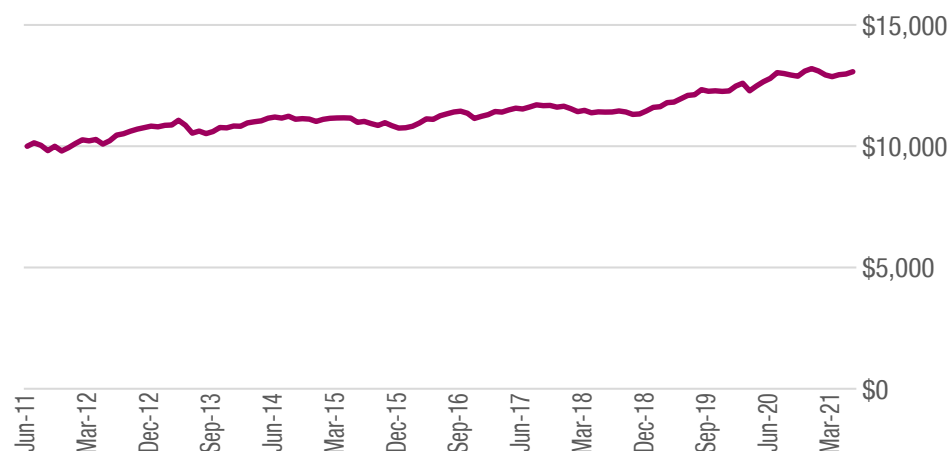
Overall	3 Years	5 Years
★★★	★★★★	★★★
out of 310 funds	out of 310 funds	out of 279 funds

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 06/30/11 – 6/30/21

FLBDX \$13,075



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Meeder Total Return Bond Fund (R)	-0.94%	2.16%	4.65%	3.04%	2.72%	2.72%
Meeder Total Return Bond Fund (A)	-0.76%	2.54%	4.99%	3.34%	2.87%	2.87%
Meeder Total Return Bond Fund (I)	-0.76%	2.55%	5.08%	3.44%	2.92%	2.92%
Bloomberg Barclays U.S. Treasury Bill 1-3 Month Index	0.02%	0.07%	1.27%	1.11%	0.58%	0.58%
Nontraditional Bond Category	1.90%	7.92%	3.65%	3.77%	2.82%	2.44%

## Calendar Year Returns

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Meeder Total Return Bond Fund (R)	8.93%	0.01%	1.78%	-2.51%	4.49%	3.72%	-1.67%	7.24%	7.46%
Bloomberg Barclays U.S. Treasury Bill 1-3 Month Index	0.08%	0.05%	0.02%	0.03%	0.26%	0.82%	1.82%	2.21%	0.54%
Nontraditional Bond Category	7.00%	0.44%	0.89%	-1.50%	4.65%	4.33%	-1.21%	6.72%	3.29%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

### Portfolio Management

**Robert S. Meeder, Jr.**

- Since 08/1988

**Dale Smith**

- Since 08/2005

**Jason Headings**

- Since 09/2011

**Amisha Kaus**

- Since 11/2015

### Sector Allocations

Corporate	69.58%
Government	12.49%
Securitized	11.35%
Cash & Equivalents	5.80%
Municipal	0.56%
Derivative	-0.02%

### Top 10 Holdings

iShares 0-5 Year High Yield Corp Bd ETF	19.95%
SPDR® Blmbg BarclaysST HY Bd ETF	19.93%
Xtrackers USD High Yield Corp Bd ETF	8.07%
SPDR® Blmbg Barclays High Yield Bd ETF	6.08%
Vanguard Short-Term Bond ETF	5.82%
Lord Abbett High Yield I	5.02%
Dodge & Cox Income	4.43%
Pioneer Bond Y	4.02%
Segall Bryant & Hamill Plus Bond Instl	3.97%
Frost Total Return Bond Inst	3.90%

### Portfolio Characteristics

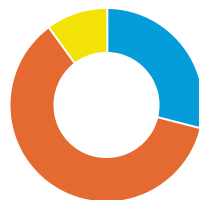
Total Assets	\$68.2 million
Number of Holdings	18
Turnover Rate	69%
Average Market Cap	\$6.3 billion

### Risk Statistics (3-Year)

Alpha	3.94
Beta	-13.00
Std Dev	3.34
R <sup>2</sup>	18.15
Sharpe Ratio	1.02
Calculation Benchmark: BLOOMBERG BARCLAYS 1-3 MONTH U.S. TREASURY BILL INDEX	

### Asset Breakdown

● Investment Grade	29%
● High Yield	61%
● Emerging Markets Debt	10%



### Disclosure

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Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Adviser has contractually agreed to waive its management fee in an amount equal to 0.11% of the first \$100,000,000 of average daily net assets. The agreement is effective through April 30, 2022 and may not be terminated prior to that date without the consent of the Board of Trustees.

The **Bloomberg Barclays 1-3 Month U.S. Treasury Bill Index** is an index of obligations of the U.S. Treasury having a remaining maturity of 1-3 months. The **Nontraditional Bond Category** represents the Morningstar Category average return for the group shown. Indexes do not take into account management fees or expenses associated with a mutual fund.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.

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