



2020 Meeder Funds Estimated Capital Gains Distributions

To assist shareholders with their year-end tax planning, estimated capital gains distributions for Meeder Funds are detailed below. These estimates represent the gains realized by the funds from the sale of portfolio securities over the course of the year. Mutual funds are required to distribute net gains from these sales to shareholders each year. Except for shares held in qualified tax-deferred accounts, such as individual retirement and 401(k) accounts, shareholders are required to pay taxes on distributions. These estimates are provided as of November 17, 2020 and are subject to change through the date of payment.

| Fund | Short-Term Capital Gains Per Share | Long-Term Capital Gains Per Share | Total Capital Gains Per Share | Record Date | Ex- / Payable Date |
|------------------------------|------------------------------------|-----------------------------------|-------------------------------|-------------|--------------------|
| Balanced Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Conservative Allocation Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Dynamic Allocation Fund | \$0.04 | \$0.22 | \$0.26 | 12/14/2020 | 12/15/2020 |
| Global Allocation Fund | \$0.08 | \$0.17 | \$0.25 | 12/14/2020 | 12/15/2020 |
| Moderate Allocation Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Muirfield Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Quantex Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Spectrum Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |
| Total Return Bond Fund | \$0.00 | \$0.00 | \$0.00 | 12/14/2020 | 12/15/2020 |

Estimates are not final and are subject to change until the payment date. Market conditions, portfolio changes or changes in outstanding fund shares could affect these estimates. Distributions are payable to investors who are shareholders of record on the record date. Capital gains distributions are the same for each share class offered.

This information is provided for tax planning purposes only. Shareholders should refer to the information provided in their tax documents to prepare their returns and consult a tax advisor or tax attorney for specific tax or legal advice.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Meeder Funds are distributed by Meeder Distribution Services, Inc.