

# Meeder Quantex Fund

| CLASS         | SYMBOL | CUSIP     | INCEPTION  | EXPENSE RATIO |              |
|---------------|--------|-----------|------------|---------------|--------------|
| Retail        | FLCGX  | 58510R101 | 03/20/1985 | Net: 1.29%    | Gross: 1.53% |
| Adviser       | QNTAX  | 58510R820 | 10/31/2016 | Net: 1.19%    | Gross: 1.43% |
| Institutional | QNTIX  | 58510R812 | 10/31/2016 | Net: 1.00%    | Gross: 1.22% |

## Objective

The Fund seeks to provide long-term capital appreciation.

## Investment Strategy

The Fund pursues its objective by utilizing a quantitative process to select mid-capitalization stocks with strong growth potential. The Fund may overweight specific industry sectors when they are determined to be undervalued. The Fund is rebalanced annually at the beginning of the year and securities selected for the fund are initially equally weighted. During the course of the year, the Adviser may adjust the Fund's portfolio based on the application of these quantitative and market factors.

## Morningstar Category

Mid-Cap Value

## Morningstar Ratings

| Overall          | 3 Years          | 5 Years          | 10 Years         |
|------------------|------------------|------------------|------------------|
| ★★★★             | ★★★              | ★★★              | ★★★★★            |
| out of 363 funds | out of 306 funds | out of 218 funds | out of 363 funds |

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 12/31/08 – 12/31/2018

FLCGX \$42,593



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

|                         | YTD     | 1 Year  | 3 Year | 5 Year | 10 Year | Since Inception |
|-------------------------|---------|---------|--------|--------|---------|-----------------|
| Meeder Quantex Fund (R) | -12.35% | -12.35% | 6.68%  | 4.18%  | 15.59%  | 7.48%           |
| Meeder Quantex Fund (A) | -12.22% | -12.22% | 6.84%  | 4.27%  | 15.65%  | 7.50%           |
| Meeder Quantex Fund (I) | -12.05% | -12.05% | 6.97%  | 4.35%  | 15.69%  | 7.51%           |
| S&P MidCap 400 Index    | -11.08% | -11.08% | 7.66%  | 6.03%  | 13.68%  | -               |
| Russell 2000 Index      | -11.01% | -11.01% | 7.36%  | 4.41%  | 11.97%  | 9.20%           |
| Blended Index           | -11.03% | -11.03% | 7.54%  | 5.25%  | 12.86%  | -               |
| Mid-Cap Value Category  | -12.80% | -12.80% | 5.42%  | 3.88%  | 11.66%  | 10.27%          |

## Calendar Year Returns

|                         | 2009   | 2010   | 2011   | 2012   | 2013   | 2014  | 2015   | 2016   | 2017   | 2018    |
|-------------------------|--------|--------|--------|--------|--------|-------|--------|--------|--------|---------|
| Meeder Quantex Fund (R) | 77.37% | 23.21% | -4.05% | 16.93% | 41.54% | 9.48% | -7.68% | 22.14% | 13.42% | -12.35% |
| S&P MidCap 400 Index    | 37.38% | 26.64% | -1.73% | 17.88% | 33.50% | 9.77% | -2.18% | 20.74% | 16.24% | -11.08% |
| Russell 2000 Index      | 27.17% | 26.85% | -4.18% | 16.35% | 38.82% | 4.89% | -4.41% | 21.31% | 14.65% | -11.01% |
| Blended Index           | 32.24% | 26.77% | -2.95% | 17.15% | 36.17% | 7.34% | -3.28% | 21.07% | 15.47% | -11.03% |
| Mid-Cap Value Category  | 34.06% | 21.95% | -3.86% | 16.46% | 34.93% | 9.27% | -5.16% | 17.64% | 13.56% | -12.80% |

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at [meederfunds.com](http://meederfunds.com).

**Portfolio Management**

**Robert Meeder**

- 34 years in industry
- 34 years with Meeder

**Dale Smith, CFA**

- 36 years in industry
- 13 years with Meeder

**Clinton Brewer, CFA, CMT**

- 14 years in industry
- 10 years with Meeder

**Angelo Manzo, CFA, CAIA**

- 12 years in industry
- 3 years with Meeder

**Joe Bell**

- 13 years in industry
- 1 year with Meeder

**Sector Allocations**

|                        |        |
|------------------------|--------|
| Consumer Cyclical      | 27.03% |
| Industrials            | 15.54% |
| Financial Services     | 11.53% |
| Technology             | 11.11% |
| Healthcare             | 10.49% |
| Real Estate            | 7.67%  |
| Utilities              | 5.42%  |
| Energy                 | 4.59%  |
| Basic Materials        | 3.75%  |
| Consumer Defensive     | 2.75%  |
| Communication Services | 0.12%  |

**Top 10 Holdings**

|                             |        |
|-----------------------------|--------|
| E-mini S&P 400 Mar19        | 18.34% |
| Esterline Technologies Corp | 1.86%  |
| Genworth Financial Inc      | 1.86%  |
| The AES Corp                | 1.62%  |
| NRG Energy Inc              | 1.62%  |
| TripAdvisor Inc             | 1.55%  |
| Macy's Inc                  | 1.51%  |
| Boston Beer Co Inc Class A  | 1.50%  |
| Kohl's Corp                 | 1.49%  |
| F5 Networks Inc             | 1.45%  |

**Portfolio Characteristics**

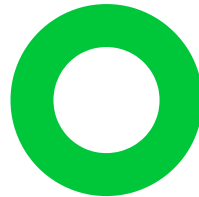
|                    |              |
|--------------------|--------------|
| Total Assets       | 64.4 million |
| Number of Holdings | 84           |
| Turnover Rate      | 72%          |
| Price/Book         | 2.46         |
| Price/Earnings     | 16.85        |
| Average Market Cap | 4.8 billion  |

**Risk Statistics (3-Year)**

|   |       |
|---|-------|
| Alpha                                       | -1.11 |
| Beta  | 1.05  |
| Std Dev                                     | 14.95 |
| R <sup>2</sup>                              | 90.55 |
| Sharpe Ratio                                | 0.43  |
| Calculation Benchmark: S&P 400 MidCap Index |       |

**Asset Breakdown**

- U.S. Stocks 100%



**Market Capitalization**

|                                      |        |
|--------------------------------------|--------|
| Mid Cap (\$2 billion - \$15 billion) | 69.98% |
| Small Cap (Under \$2 billion)        | 29.97% |

**Disclosure**

**Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.**

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data reflects a contractual agreement by the advisor to waive fees or reimburse expenses until November 20, 2018. The agreement may be terminated annually by the advisor on its renewal date. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **S&P MidCap 400 Index** is an index of mid-sized companies. The **Russell 2000 Index** is a market-capitalization weighted index of the 2,000 smallest companies included in the Russell 3000 Index, a market-capitalization weighted index of the 3,000 largest U.S. companies based on total market capitalization. The **Blended Index** consists of 50% Russell 2000 Index and 50% S&P Mid-Cap 400 Index. The **Mid-Cap Value Category** represents the Morningstar Category average return for the group shown. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A **Beta** greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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