

Meeder Moderate Allocation Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLDOX	58510R853	06/30/2015	Net: 1.34%	Gross: 1.50%
Adviser	DVOAX	58510R648	10/31/2016	Net: 0.94%	Gross: 1.10%
Institutional	DVOIX	58510R630	10/31/2016	Net: 0.99%	Gross: 1.15%

Objective

The Fund seeks to provide total return, including capital appreciation and current income.

Investment Strategy

The Moderate Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 50%. The Fund's minimum allocation to fixed income is 50%.

Morningstar Category

US Fund Allocation—30% to 50% Equity

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Growth of \$10,000: 6/30/15–9/30/22

FLDOX \$13,443



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
Meeder Moderate Allocation Fund (R)	-13.14%	-10.74%	1.16%	2.77%	4.16%
Meeder Moderate Allocation Fund (A)	-12.88%	-10.40%	1.56%	3.12%	4.45%
Meeder Moderate Allocation Fund (I)	-12.86%	-10.39%	1.55%	3.18%	4.50%
Morningstar Moderate Conservative Target Risk Index	-18.54%	-16.66%	0.15%	2.17%	3.26%
30% to 50% Equity Category	-17.26%	-14.96%	0.12%	1.76%	2.59%

Calendar Year Returns

	2017	2018	2019	2020	2021
Meeder Moderate Allocation Fund (R)	15.99%	-2.60%	11.13%	5.55%	8.74%
Morningstar Moderate Conservative Target Risk Index	10.86%	-2.86%	15.25%	11.86%	6.36%
30% to 50% Equity Category	9.63%	-4.97%	14.79%	8.23%	8.40%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

Portfolio Management

Robert S. Meeder, Jr.
» Since 06/2015

Joseph Bell
» Since 03/2018

Donald McConnell
» Since 02/2022

Sector Allocations

Technology	23.92%
Healthcare	17.25%
Financial Services	16.19%
Consumer Cyclical	11.40%
Industrials	8.94%
Energy	6.98%
Consumer Defensive	5.90%
Communication Services	3.87%
Basic Materials	2.72%
Utilities	1.46%
Real Estate	1.37%

Top 10 Holdings

iShares Core US Aggregate Bond ETF	6.46%
MSCI EAFE Index Future Sept 22	4.40%
Diamond Hill Short Dur Securitized Bd Y	2.49%
PGIM Short-Term Corporate Bond R6	2.47%
E-mini S&P 500 Future Sept 22	2.01%
Segall Bryant & Hamill Plus Bond Instl	1.81%
DoubleLine Total Return Bond I	1.76%
E-mini Russell 2000 Index Future Sept 22	1.70%
Apple Inc	1.62%
Baird Core Plus Bond Inst	1.51%

Portfolio Characteristics

Total Assets	\$152.9 million
Number of Holdings	455
Turnover Rate	211%
Price/Book	3.26
Price/Earnings	13.76
Average Market Cap	\$79.5 billion

Risk Statistics (3-Year)

Alpha	1.17
Beta	8.88
Std Dev	69.75%
R ²	0.71%
Sharpe Ratio	0.74

Calculation Benchmark: MORNINGSTAR MODERATE
TARGET RISK TR USD

Asset Breakdown

Cash	54%
U.S. Stocks	22%
Fixed Income	19%
Non U.S. Stocks	6%



Market Capitalization

Mega Cap (Over \$50 billion)	41.60%
Large Cap (\$15 billion–\$50 billion)	31.19%
Mid Cap (\$2 billion–\$15 billion)	17.22%
Small Cap (Under \$2 billion)	6.62%

DISCLOSURE

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Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **Morningstar Moderately Conservative Target Risk Index** tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 40% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The **30% to 50% Equity Category** represents the Morningstar Category average return for the group shown.

Key Definitions: **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A **Beta** greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R²** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R² of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.



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