

# Meeder Dynamic Allocation Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLDGX	58510R879	02/29/2000	Net: 1.39%	Gross: 1.64%
Adviser	DYGAX	58510R770	10/31/2016	Net: 1.16%	Gross: 1.40%
Institutional	DYGIX	58510R762	10/31/2016	Net: 0.94%	Gross: 1.18%

## Objective

The Fund seeks to provide long-term capital appreciation.

## Investment Strategy

The Fund pursues its objective by investing in areas of the stock market believed to be demonstrating relative strength and relative value. The Fund will normally invest in large capitalization securities, but may invest in smaller market capitalizations when they are believed to demonstrate relative value. Additionally, the Fund can invest in specific industry sectors as well as international equities in order to pursue its objective.

## Morningstar Category

US Fund Allocation--85%+ Equity

## Morningstar Ratings

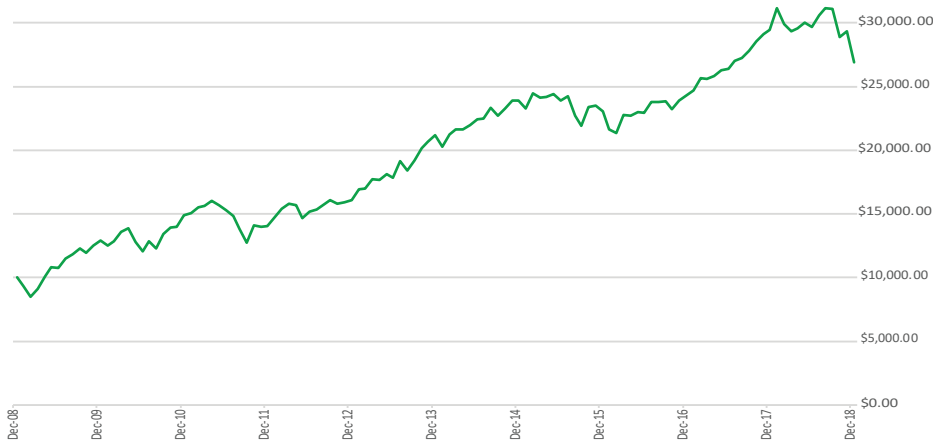
Overall	3 Years	5 Years	10 Years
★★★★	★★★	★★★★	★★★★
out of 170 funds	out of 149 funds	out of 108 funds	out of 170 funds

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 12/31/08 – 12/31/18

FLDGX \$26,913



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Meeder Dynamic Allocation Fund (R)	-8.66%	-8.66%	5.27%	4.90%	10.41%	2.87%
Meeder Dynamic Allocation Fund (A)	-8.49%	-8.49%	5.44%	5.00%	10.46%	2.90%
Meeder Dynamic Allocation Fund (I)	-8.18%	-8.18%	5.58%	5.09%	10.50%	2.92%
Morningstar Aggressive Target Risk Index	-8.17%	-8.17%	7.63%	5.01%	10.61%	5.65%
S&P 500 Index	-4.38%	-4.38%	9.26%	8.49%	13.12%	5.30%
Blended Index	-6.60%	-6.60%	7.77%	6.27%	11.07%	-
85% + Equity Category	-9.27%	-9.27%	5.58%	3.91%	10.12%	4.44%

## Calendar Year Returns

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Meeder Dynamic Allocation Fund (R)	28.87%	15.54%	-5.65%	14.58%	31.61%	12.80%	-3.46%	5.37%	21.20%	-8.66%
Morningstar Aggressive Target Risk Index	32.00%	16.75%	-3.60%	16.07%	24.53%	5.23%	-2.67%	11.33%	21.95%	-8.17%
S&P 500 Index	26.46%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%
Blended Index	29.15%	13.82%	-1.70%	15.72%	26.10%	8.71%	-0.37%	9.67%	22.19%	-6.60%
85% + Equity Category	30.09%	14.84%	-4.17%	15.43%	26.72%	5.48%	-1.80%	7.94%	19.73%	-9.27%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

**Portfolio Management**

**Robert Meeder**

- 34 years in industry
- 34 years with Meeder

**Dale Smith, CFA**

- 36 years in industry
- 13 years with Meeder

**Clinton Brewer, CFA, CMT**

- 14 years in industry
- 10 years with Meeder

**Angelo Manzo, CFA, CAIA**

- 12 years in industry
- 3 years with Meeder

**Joe Bell**

- 13 years in industry
- 1 year with Meeder

**Sector Allocations**

Technology	18.78%
Healthcare	17.15%
Financial Services	14.94%
Consumer Cyclical	12.07%
Industrials	8.42%
Energy	6.71%
Consumer Defensive	6.54%
Utilities	4.09%
Communication Services	3.99%
Real Estate	3.86%
Basic Materials	3.45%

**Top 10 Holdings**

mini MSCI EAFE Index Futures Mar19	15.26%
iShares Core US Aggregate Bond ETF	5.49%
mini MSCI Emerging Markets Index Futures Mar19	3.95%
E-mini S&P 500 Mar19	3.53%
Microsoft Corp	2.22%
Apple Inc	2.12%
Amazon.com Inc	1.70%
Berkshire Hathaway Inc B	1.58%
Pfizer Inc	1.21%
Alphabet Inc Class C	1.12%

**Portfolio Characteristics**

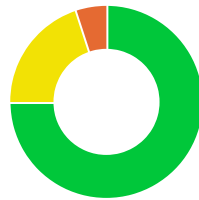
Total Assets	173.8 million
Number of Holdings	675
Turnover Rate	252%
Price/Book	3.92
Price/Earnings	18.08
Average Market Cap	\$45.4 billion

**Risk Statistics (3-Year)**

Alpha	-2.45
Beta	1.04
Std Dev	10.87
R <sup>2</sup>	95.15
Sharpe Ratio	0.42
Calculation Benchmark: S&P 500 Index	

**Asset Breakdown**

● U.S. Stocks	75%
● Non U.S. Stocks	20%
● Fixed Income	5%



**Market Capitalization**

Mega Cap (Over \$50 billion)	43.87%
Large Cap (\$15 billion - \$50 billion)	33.67%
Mid Cap (\$2 billion - \$15 billion)	16.95%
Small Cap (Under \$2 billion)	4.56%

**Disclosure**

**Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us to request a free copy of the prospectus. Please read the prospectus carefully before investing.**

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data reflects a contractual agreement by the advisor to waive fees or reimburse expenses until November 20, 2018. The agreement may be terminated annually by the advisor on its renewal date. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

Effective November 20, 2017, the Fund's name was changed to the Dynamic Allocation Fund.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Adviser has contractually agreed to waive its management fee in an amount equal to 0.10% of the first \$200,000,000 of average daily net assets. The agreement is effective through April 30, 2019 and may not be terminated prior to that date without the consent of the Board of Trustees.

The **S&P 500 Index** is an unmanaged index of 500 widely held U.S. stocks. The Blended Index is comprised of 70% S&P 500 Index, 25% MSCI ACWI ex-USA Index, and 5% Bloomberg Barclays US Aggregate Bond Index. The **MSCI ACWI ex-USA Index** is an unmanaged index of large and mid-cap stocks in global developed and emerging markets, excluding the US. The **Bloomberg Barclays U.S. Aggregate Bond Index** is an unmanaged index that represents the U.S. domestic investment-grade bond market. The **85%+ Equity Category** represents the Morningstar Category average return for the group shown. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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