

Meeder Conservative Allocation Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLRUX	58510R861	06/21/1995	Net: 1.22%	Gross: 1.45%
Adviser	IFAAX	58510R622	10/31/2016	Net: 0.87%	Gross: 1.10%
Institutional	IFAIX	58510R846	10/31/2016	Net: 0.92%	Gross: 1.15%

Objective

The Fund seeks to provide total return, including capital appreciation and income.

Investment Strategy

The Conservative Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 30%. The Fund's minimum allocation to fixed income is 70%.

Morningstar Category

US Fund Allocation—15% to 30% Equity

Morningstar Ratings

As of 9/30/2022

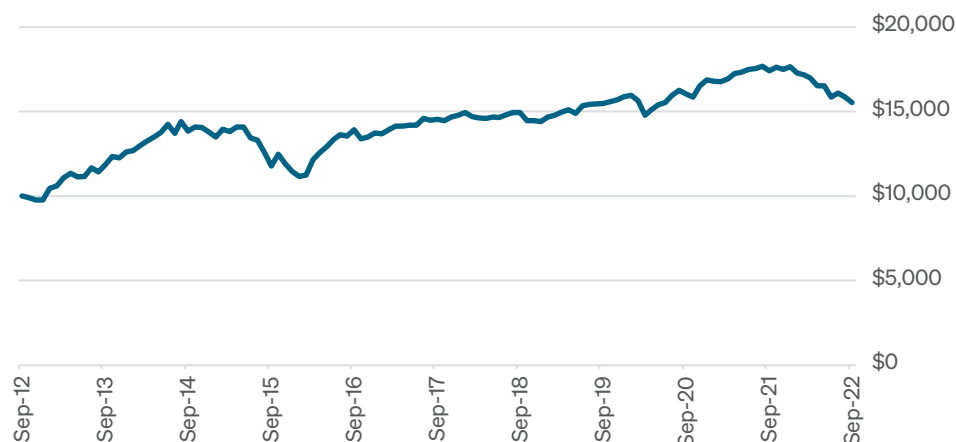
Overall	3 Years
★★★★	★★★★
out of 127 funds	out of 127 funds

The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Growth of \$10,000: 9/30/12–9/30/22

FLRUX \$15,535



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
Meeder Conservative Allocation Fund (R)	-11.97%	-10.69%	0.11%	1.33%	4.50%	6.38%
Meeder Conservative Allocation Fund (A)	-11.80%	-10.43%	0.47%	1.62%	4.69%	6.44%
Meeder Conservative Allocation Fund (I)	-11.86%	-10.53%	0.40%	1.66%	4.71%	6.45%
Morningstar Conservative Target Risk Index	-16.70%	-15.76%	-1.59%	0.82%	1.99%	—
15% to 30% Equity Category	-14.12%	-12.82%	-0.67%	0.92%	2.22%	4.27%

Calendar Year Returns

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Meeder Conservative Allocation Fund (R)	1.52%	28.96%	9.42%	-16.92%	19.87%	7.64%	-2.62%	10.25%	6.28%	4.64%
Morningstar Conservative Target Risk Index	7.36%	2.97%	3.38%	-0.92%	4.67%	7.00%	-1.20%	11.22%	9.75%	2.26%
15% to 30% Equity Category	8.34%	3.95%	3.38%	-2.09%	5.67%	6.48%	-3.09%	10.89%	6.28%	4.83%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

Portfolio Management

Robert S. Meeder, Jr.
» Since 06/1995

Joseph Bell
» Since 03/2018

Donald McConnell
» Since 02/2022

Sector Allocations

Technology	21.50%
Healthcare	17.33%
Financial Services	16.41%
Consumer Cyclical	12.77%
Industrials	9.34%
Energy	6.73%
Consumer Defensive	4.63%
Communication Services	3.90%
Basic Materials	3.51%
Utilities	1.97%
Real Estate	1.91%

Top 10 Holdings

iShares Core US Aggregate Bond ETF	9.01%
Diamond Hill Short Dur Securitized Bd Y	3.46%
PGIM Short-Term Corporate Bond R6	3.40%
MSCI EAFE Index Future Sept 22	2.64%
Segall Bryant & Hamill Plus Bond Instl	2.54%
DoubleLine Total Return Bond I	2.47%
Baird Core Plus Bond Inst	2.13%
Frost Total Return Bond Inst	1.42%
Pioneer Bond K	1.42%
E-mini S&P 500 Future Sept 22	1.14%

Portfolio Characteristics

Total Assets	\$118.1 million
Number of Holdings	483
Turnover Rate	210%
Price/Book	3.76
Price/Earnings	16.28
Average Market Cap	\$72.7 billion

Risk Statistics (3-Year)

Alpha	1.30
Beta	0.81
Std Dev	6.71%
R ²	78.07%
Sharpe Ratio	-0.04

Calculation Benchmark: MORNINGSTAR
CONSERVATIVE TARGET RISK TR USD

Asset Breakdown

Cash	56%
Fixed Income	26%
U.S. Stocks	14%
Non U.S. Stocks	3%



Market Capitalization

Mega Cap (Over \$50 billion)	40.12%
Large Cap (\$15 billion–\$50 billion)	27.89%
Mid Cap (\$2 billion–\$15 billion)	23.61%
Small Cap (Under \$2 billion)	5.93%

DISCLOSURE

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Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **Morningstar Conservative Target Risk Index** tracks a diversified portfolio of global equities, bonds and inflation-hedged instruments with a 20% allocation to equities. Indexes do not take into account management fees or expenses associated with a mutual fund. The **15% to 30% Equity Category** represents the Morningstar Category average return for the group shown.

Key Definitions: **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A **Beta** greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R²** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R² of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Meeder Distribution Services, Inc., Member FINRA. An affiliated registered investment adviser, Meeder Asset Management, Inc. serves as the investment adviser to the Meeder Funds and is paid a fee for its services.



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