

Meeder Conservative Allocation Fund

CLASS	SYMBOL	CUSIP	INCEPTION	EXPENSE RATIO	
Retail	FLRUX	58510R861	06/21/1995	Net: 1.58%	Gross: 2.63%
Adviser	IFAAX	58510R622	10/31/2016	Net: 0.81%	Gross: 2.03%
Institutional	IFAIX	58510R846	10/31/2016	Net: 0.25%	Gross: 1.45%

Objective

The Fund seeks to provide long-term capital appreciation.

Investment Strategy

The Conservative Allocation Fund pursues its objective by actively allocating assets among equity and fixed income securities. The Fund employs a tactical, model-driven approach that determines whether to overweight or underweight particular asset classes, geographies or sectors based on the risk/reward relationship of the markets. When our assessment of the stock market is favorable, the maximum allocation to equities is 30%. The Fund's minimum allocation to fixed income is 70%.

Morningstar Category

US Fund Allocation--15% to 30% Equity

Growth of \$10,000: 12/31/08-12/31/18

FLRUX \$23,165



Average Annual Total Returns

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Meeder Conservative Allocation Fund (R)	-2.62%	-2.62%	7.91%	2.70%	8.76%	7.08%
Meeder Conservative Allocation Fund (A)	-2.50%	-2.50%	8.10%	2.81%	8.82%	7.11%
Meeder Conservative Allocation Fund (I)	-2.28%	-2.28%	8.21%	2.87%	8.86%	7.12%
Morningstar Conservative Target Risk Index	-1.20%	-1.20%	3.43%	2.54%	4.37%	-
S&P 500 Index	-4.38%	-4.38%	9.26%	8.49%	13.12%	8.76%
Bloomberg Barclays U.S. Aggregate Bond Index	0.01%	0.01%	2.06%	2.52%	3.48%	5.05%
Blended Index	-0.37%	-0.37%	3.31%	3.45%	4.93%	5.57%
Morningstar Global Equity Infrastructure Index	-4.66%	-4.66%	8.13%	5.20%	7.88%	-
15% to 30% Equity Category	-3.14%	-3.14%	2.96%	2.17%	5.49%	4.70%

Calendar Year Returns

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Meeder Conservative Allocation Fund (R)	30.63%	14.10%	3.93%	1.52%	28.96%	9.42%	-16.92%	19.87%	7.64%	-2.62%
Morningstar Conservative Target Risk Index	9.56%	7.07%	4.38%	7.36%	2.97%	3.38%	-0.92%	4.67%	7.00%	-1.20%
S&P 500 Index	26.46%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%
Bloomberg Barclays U.S. Aggregate Bond Index	5.93%	6.54%	7.84%	4.21%	-2.02%	5.97%	0.55%	2.65%	3.54%	0.01%
Blended Index	8.98%	7.55%	6.03%	5.83%	3.80%	6.63%	0.79%	4.08%	6.33%	-0.37%
Morningstar Global Equity Infrastructure Index	18.64%	12.11%	-3.70%	9.44%	18.21%	12.61%	-9.51%	11.48%	18.95%	-4.66%
15% to 30% Equity Category	19.19%	9.62%	1.78%	8.34%	3.95%	3.38%	-2.09%	5.67%	6.48%	-3.14%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at meederfunds.com.

Portfolio Management

Robert Meeder

- 34 years in industry
- 34 years with Meeder

Dale Smith, CFA

- 36 years in industry
- 13 years with Meeder

Clinton Brewer, CFA, CMT

- 14 years in industry
- 10 years with Meeder

Angelo Manzo, CFA, CAIA

- 12 years in industry
- 3 years with Meeder

Joe Bell

- 13 years in industry
- 1 year with Meeder

Sector Allocations

Technology	21.91%
Healthcare	19.28%
Financial Services	14.17%
Consumer Cyclical	10.21%
Industrials	7.35%
Energy	7.35%
Consumer Defensive	5.21%
Basic Material	3.37%
Utilities	3.46%
Communication Services	2.98%

Top 10 Holdings

iShares Core US Aggregate Bond ETF	7.81%
Vanguard Total Bond Market ETF	7.10%
TCW Emerging Markets Income I	6.93%
Pioneer Bond Y	4.35%
Guggenheim Total Return Bond Instl	4.35%
DoubleLine Total Return Bond I	4.35%
Dodge & Cox Income	4.31%
Frost Total Return Bond Inst	4.28%
Lord Abbett High Yield I	3.75%
Baird Core Plus Bond Inst	3.56%

Portfolio Characteristics

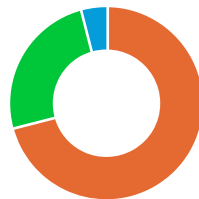
Total Assets	\$129.1 million
Number of Holdings	696
Turnover Rate	135%
Price/Book	3.88
Price/Earnings	17.95
Average Market Cap	\$51.1 billion

Risk Statistics (3-Year)

Alpha	2.47
Beta	1.86
Std Dev	7.27
R ²	54.51
Sharpe Ratio	0.92
Calculation Benchmark: Bloomberg Barclays U.S. Aggregate Bond Index	

Asset Breakdown

Fixed Income	71%
Cash	25%
U.S. Stocks	4%



Market Capitalization

Mega Cap (Over \$50 billion)	42.08%
Large Cap (\$15 billion - \$50 billion)	33.54%
Mid Cap (\$2 billion - \$15 billion)	18.29%
Small Cap (Under \$2 billion)	4.70%

Disclosure

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Performance reflects a contractual agreement by the adviser to waive fees or reimburse expenses until November 20, 2018. The agreement may be terminated annually by the adviser on its renewal date. Without these waivers, performance would have been lower.

Effective October 31, 2016, the Fund began offering Adviser and Institutional Class shares. Performance attributed to these share classes prior to that date is that of the original Retail Class shares. No adjustment has been made to reflect class-specific distribution or servicing fees.

Effective November 20, 2017, the Fund's name was changed to the Conservative Allocation Fund. Performance prior to that date reflects the Fund's former investment strategy, which focused on equity investments in infrastructure companies.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The Adviser has contractually agreed to reimburse sufficient management fees or other fund expenses to cap the total annual ordinary fund expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses, and extraordinary items) as a percentage of average daily net assets at 1.32% for the Retail Class, 1.12% for the Adviser Class and 0.92% for the Institutional Class. The agreements are effective from April 30, 2018 through April 30, 2019 and may not be terminated prior to that date without the consent of the Board of Trustees.

The **Bloomberg Barclays U.S. Aggregate Bond Index** is an index of intermediate-term fixed income obligations issued by the U.S. government and its agencies. The **S&P 500 Index** is an unmanaged index of 500 widely held U.S. stocks. The **Blended Index** is comprised of 18% S&P 500 Index, 12% 90 Day Treasury Bill Index and 70% Bloomberg Barclays U.S. Aggregate Bond Index. The **90 Day Treasury Bill Index** is an index of short-term United States government obligations. The **15% to 30% Equity Category** represents the Morningstar Category average return for the group shown. Indexes do not take into account management fees or expenses associated with a mutual fund. One cannot invest directly in an index.

Key Definitions: **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A Beta greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R²** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R² of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

Meeder Funds are distributed by Adviser Dealer Services, Inc., an affiliate of Meeder Investment Management. An affiliated registered investment adviser, Meeder Asset Management, Inc., serves as the investment adviser to Meeder Funds and is paid a fee for its services.

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